



CRITERIA FOR ORGANISATIONS OR GROUPS APPLYING FOR FINANCIAL ASSISTANCE FOR CORE COSTS

- 1.** The organisation must be voluntary/charitable and not professional, business or commercial.
- 2.** The organisation must be based and / or deliver a substantial part of its work in the Pontypool area to residents of Pontypool.
- 3.** The organisation shall not have any restrictions in accordance with the Equality Act 2010
- 4.** The organisation shall be run and organised in a recognised democratic manner having a constitution or Memorandum and Articles of Association.
- 5.** The organisation shall state how a core grant benefits the organisation.
- 6.** The organisation shall have had its accounts audited and the balance sheet, only, will be provided with the application. These accounts will meet the Charity Commission's requirements without which the application will NOT be considered. The accounts will accurately reflect the income and expenditure over the most recently available 12-month period.
- 7.** The organisation will show the amount of unrestricted reserves it maintains which should neither be considerably more nor considerably less than the Charity Commission recommends unless the reason for this is explained. These reserves should not include assets such as buildings.
- 8.** A grant for Core Costs will only be awarded once a year.
- 9.** Application forms must be submitted no later than 15 JUNE for consideration by the Policy & Finance Committee at its meeting in July and then by Council later that month.